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Thomas Siebel Interviewed on CNBC's Squawk Box

C3 Energy CEO Discusses Impact of Advanced Technology on Energy Systems

Redwood City, Calif. – June 23, 2015 – [C3 Energy](#) CEO Thomas Siebel was interviewed by CNBC's Squawk Box this morning. Joining co-anchors Becky Quick, Andrew Ross Sorkin, and Scott Wapner and guest host Glenn Hutchins, Siebel discussed how next-generation technologies are being applied to global energy systems and the resultant economic, environmental, and social benefits energy companies and consumers are realizing today.

"The power infrastructure worldwide is going through an upgrade this decade where \$2 trillion is being invested to make all of the devices in the value chain remotely machine addressable. It's becoming a fully connected sensor network, and we've built a software platform that you can think of as the operating system for the smart grid," said Siebel during the live broadcast. "We can apply the sciences of big data, cloud scale computing, analytics, and machine learning to increase the safety, increase the reliability, increase the security, lower the cost, and reduce the environmental impact of power generation and delivery by a factor of two."

Siebel described the grid upgrades as a transformation to a large-scale cyber-physical system, calling it the Internet of Energy.

"We're providing the software layer on top of that \$2 trillion upgrade that allows grid operators like Exelon, ENGIE, and Enel to optimize the entire energy system," Siebel said. He addressed current modernization efforts and energy company data requirements, which are met by C3 Energy's platform that processes transactions at 1.5 million transactions per second. "This was unthinkable even 5 years ago."

Siebel and the co-anchors also discussed cyber security vulnerabilities and the need for critical infrastructure investments.

Squawk Box is CNBC's pre-market morning news and talk program airing from 6 to 9 am Eastern weekday mornings. The anchors and guests offer early-morning analysis of and breaking news from the financial and business markets to bring Wall Street to Main Street. The [full interview with Siebel](#) is available to view on CNBC.com's video gallery.

About C3 Energy

C3 Energy enables energy companies to realize the full benefit of their IoT and system investments. C3 Energy applies the power of big data, advanced analytics, social networking, machine learning, and cloud

computing to improve the safety, reliability, and efficiency of power generation and delivery. It is transforming the energy value chain with a family of tested and proven SaaS and PaaS products that deliver end-to-end solutions across the entire smart grid – from generation, transmission, distribution, and advanced metering to the customer experience. We make the Internet of Energy a reality. Learn more at C3Energy.com.

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